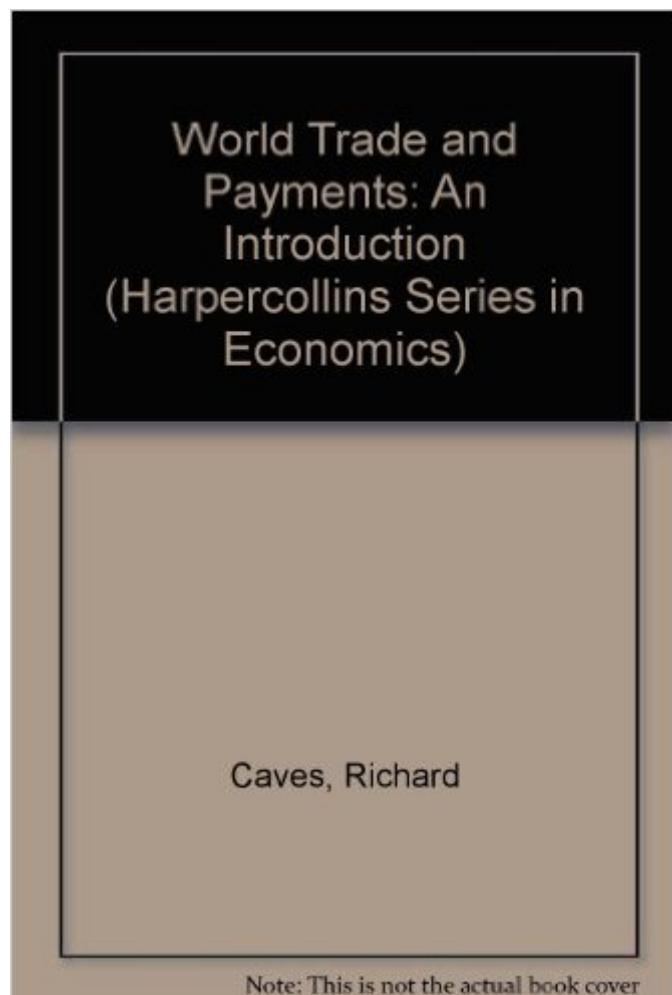


The book was found

# World Trade And Payments: An Introduction (Harpercollins Series In Economics)



Note: This is not the actual book cover



## **Synopsis**

This edition contains revised and updated coverage of the multinational enterprise; an updated discussion on the political economy of trade controls; a new section on the Eastern European economies in transition, giving students a framework for understanding their economic effects on the world; an introductory chapter, setting up issues to be discussed in subsequent chapters, providing students with the necessary background; and a new section on trade policies and the development of newly industrialized countries. Coverage includes clear models, supported by recent empirical research, made easily understandable by a wealth of issues and applications. The text's updated information includes material on the multinational enterprise, the political economy of trade controls, and the outcome of the Uruguay Round of international tariff negotiations and the new World Trade Organization.

## **Book Information**

Series: Harpercollins Series in Economics

Hardcover: 768 pages

Publisher: Harpercollins College Div; 7 Sub edition (August 1995)

Language: English

ISBN-10: 0673524183

ISBN-13: 978-0673524188

Product Dimensions: 1.5 x 7.5 x 9.5 inches

Shipping Weight: 2.7 pounds

Average Customer Review: 3.4 out of 5 stars See all reviews (5 customer reviews)

Best Sellers Rank: #1,834,714 in Books (See Top 100 in Books) #459 in Books > Business & Money > International > Exports & Imports #1539 in Books > Textbooks > Business & Finance > International Business #11793 in Books > Textbooks > Business & Finance > Economics

## **Customer Reviews**

This textbook for International Economics is a rarity. It's intelligent, exceptionally well written by the experts in the field. It does include a thorough review of the state-of-the-art theory of international trade and finance. To facilitate learning and yet challenge the reader, the authors equipped each chapter with really tough exercises. Only having solved them one might have an impression that he grasped the material really well. Good exercises are an indispensable companion of a student. Here we have one of the best I have ever seen. And I have seen a lot. Superior to other textbooks and highly recommended.

We used this book in a one semester graduate class for International Economics. We used the book mostly for open economy macro as opposed to trade theory i.e. Chapter 16 & on. Like our professor told us, the book builds on concepts in a gradual fashion starting from the Marshall-Lerner condition right up to the Dornbusch Overshooting Model covering along the way, the basic Keynesian framework, Mundell-Fleming framework and, the policy assignment problem. The concepts helped us trace the causes for UK's renouncement of the Exchange Rate Mechanism in 1992 (and also how George Soros made his billions!). Using the book in this integrated fashion (Theory + Case Study) makes it a valuable addition to one's library.

I found this book to be a very good learning tool, as the course reader for an introductory international economics course. I find that most textbooks are good as reference, not as learning tools, but this book is an exception. In a very concise manner, it builds theory upon theory of international trade, until the student has developed a strong set of analysis tools. The portion on international finance is good intro as well, even though it does not compare with more specialized texts. This text is sufficient to prepare the reader for any advanced trade issues, with the exception of more mathematically based arguments (which the book does not develop, given its focus on beginners).

Currently I am a student of Professor Jones, one of the text's authors. The text is as drawing and insufficient as Jones' lectures. My first complaint is that there is a crisis of definition. Having only taken one economics course prior, I find that the text tends to move too quickly through topics of international economics, failing to provide illustrative examples so one can better understand how theory is put into practice. Second, the conceptual framework, as in all classical economic theory, is rooted in a place far from reality, a point Jones fails to make clear. The world is not perfectly competitive and does not contain countries equipped with fully developed capitalist institutions (like banking and credit), necessary to make internal economic adjustments in the face of free trade prices. I find the utility of the course to be very low, especially when free-trade is non-existent in the world. Discussions on the state of the contemporary world are sorely needed, if at least to serve as a comparison to the theoretical one constructed by this text. My last complaint is Jones' characterization of "anti-globalizers," those who he claimed "rioted" and were "violent" on the streets of Seattle in 1999 during the meeting of the WTO. The irony is that many of those protesters were advocating for FREEER trade, pointing out that US farm subsidies cripple the economies of some

underdeveloped nations who primarily produce agricultural commodities. The text's myopic view of economics will not help those interested in learning how the world economy actually operates.

Currently I am a student of Professor Jones, one of the text's authors. The text is as drawing and insufficient as Jones' lectures. My first complaint is that there is a crisis of definition. Having only taken one economics course prior, I find that the text tends to move too quickly through topics of international economics, failing to provide illustrative examples so one can better understand how theory is put into practice. Second, the conceptual framework, as in all classical economic theory, is rooted in a place far from reality, a point Jones fails to make clear. The world is not perfectly competitive and does not contain countries equipped with fully developed capitalist institutions (like banking and credit), necessary to make internal economic adjustments in the face of free trade prices. I find the utility of the course to be very low, especially when free-trade is non-existent in the world. Discussions on the state of the contemporary world are sorely needed, if at least to serve as a comparison to the theoretical one constructed by this text. My last complaint is Jones' characterization of "anti-globalizers," those who he claimed "rioted" and were "violent" on the streets of Seattle in 1999 during the meeting of the WTO. The irony is that many of those protesters were advocating for FREEER trade, pointing out that US farm subsidies cripple the economies of some underdeveloped nations who primarily produce agricultural commodities. The text's myopic view of economics will not help those interested in learning how the world economy actually operates.

[Download to continue reading...](#)

World Trade and Payments: An Introduction (Harpercollins Series in Economics) World Trade and Payments an Introduction 1973 Edition Mobile Web Development: Building mobile websites, SMS and MMS messaging, mobile payments, and automated voice call systems with XHTML MP, WCSS, and mobile AJAX Master Your Debt: Slash Your Monthly Payments and Become Debt Free A Resource Guide to the U.S. Foreign Corrupt Practices Act (FCPA): Anti-Bribery Provisions, Definitions, Payments to Third Parties, Extortion, Accounting, Reporting, Anti-Fraud Violations, Penalties Mortgage Payments, Barron's Financial Tables, Third Edition (Barron's Financial Tables for Better Money Management) GATS and the Regulation of International Trade in Services: World Trade Forum Specialization and Trade: A Re-introduction to Economics Harmony and Voice Leading (Harpercollins College Outline Series) Day Trade the S&P 500 Index for Fun and Profit: A Unique Method for Using Heikin Ashi Charts to Day Trade S&P500 Futures and ETFs Labor Economics: Introduction to Classic and the New Labor Economics Trade Warriors: States, Firms, and Strategic-Trade Policy in High-Technology Competition Resume Magic, 4th Ed: Trade Secrets

of a Professional Resume Writer (Resume Magic: Trade Secrets of a Professional Resume Writer)  
The Lion, the Witch, and the Wardrobe (The Chronicles of Narnia, Book 2) Publisher: HarperCollins  
The HarperCollins Study Bible: Fully Revised and Updated Digimon: The Official Character Guide  
(Digimon (HarperCollins)) HarperCollins Study Bible - Student Edition: Fully Revised & Updated The  
HarperCollins Study Bible : New Revised Standard Version With the Apocryphal/Deuterocanonical  
Books HarperCollins Study Bible: New Revised Standard Version (with the  
Apocryphal/Deuterocanonical Books) HarperCollins Atlas of Bible History

[Dmca](#)